

THE STATE OF NEW HAMPSHIRE
BEFORE THE
NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION

**Public Service Company of New Hampshire
d/b/a Eversource Energy
Stranded Cost Recovery Charge Rate**

Docket No. DE 14-236

**Technical Statement of
Christopher J. Goulding**

May 4, 2015

A. Purpose of Technical Statement

This Technical Statement is being submitted to explain the changes to Public Service Company of New Hampshire's proposed Stranded Cost Recovery Charge (SCRC) Rate effective July 1, 2015. This filing updates the Company's SCRC filing that was submitted on December 15, 2014.

B. Proposed Rate

On December 15, 2014, PSNH filed a 2015 SCRC rate including the RGGI adder of 0.110 cents/kWh to be effective for the 12 month period January 1 through December 31, 2015. In this filing, PSNH has calculated a SCRC rate including the RGGI adder of 0.171 cents/kWh for effect on July 1, 2015, which is an increase of 0.061 cents/kWh from the December 15, 2014 filed SCRC rate.

The 0.061 cents/kWh increase in the SCRC rate is primarily attributable to an increase in the actual above market IPP cost for November 2014 and December 2014 as well as the actual and forecasted above market IPP cost for 2015. These increases are offset by a slight decrease in the RGGI adder rate from (0.113) to (0.123) due primarily to higher than forecasted auction results for the March 2015 auction.